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Message Text

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ACTION EUR-25

INFO OCT-01 ISO-00 CIAE-00 PM-07 INR-10 L-03 NEA-10

NSAE-00 PA-04 RSC-01 PRS-01 SPC-03 USIA-15 TRSE-00

SAJ-01 DODE-00 SS-20 NSC-10 EB-11 OMB-01 INT-08

COME-00 ACDA-19 H-03 SCEM-02 DRC-01 AF-10 /166 W
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S E C R E T USNATO 5113

E.O. 11652: GDS, 12/31/79
TAGS: ENRG, NATO
SUBJECT: NAC ITEM: THE ALLIANCE AND OIL SUPPLIES

REF: A) C-M(73)94
B) STATE 209487

SUMMARY: STUDY GROUP AUTHORIZED TO CONTINUE WORK OUTLINED IN
PARA 6 OF REF DOCUMENT. ECONOMIC COMMITTEE INSTRUCTED TO
DEVELOP TERMS OF REFERENCE OF POSSIBLE ECON STUDY OF OIL SITUATION AND

PRESENT DRAFT TO COUNCIL FOR DECISION. END SUMMARY.

1. DEPTUY SYG PANSA INTRODUCED ITEM COMMENTING ON TIMELINESS
OF REPORT AND FACT THAT STUDY GROUP WAS TO TAKE UP IMPLICATIONS
POF PRESENT OIL SITUATION AS NEXT STATE OF ITS EFFORT. HE NOTED
THE REPORT WAS FINALIZED BEFORE THE CURRENT MIDDLE EAST SITUATION BUT
WAS
INTENDED TO PRESENT AN OVERALL EVALUATION OF ALLIANCE OIL POISITION.
CHAIR STATED THE ENERGY PROGLEM HAS VERY IMPORTAN EFFECTS IN
OTHER FIELDS, ESPECIALLY ECONOMIC, AS RESULT OF SELECTIVE SUPPOY
CUTBACKS AND TAKEOVERS OF WESTERN COMPANIES. HE
ASKED IF COUNCIL WOULD AUTHORIZED ECONOMIC COMMITTEE TO WORK IN
CONJUCTION WITH STUDY GROUP TO ASSESS THE IMPLICATIONS FROM
SECRET

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AN ECONOMIC VIEWPOINT.

2. DE STAERCKE (BELGIUM) CHARACTERIZED THE SELECTIVE RESTRICTIONS
OF OIL EXPORTING COUNTRIES AS AN "ECONOMIC WEAPON" AND HE RECOMMEDNED

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SUBJECT BE ASSESSED URGENTLY TO DETERMINE ITS IMPACT. PECK(UK)
AND ERALP(TURKEY) SUPPORTED BELGIAN PROPOSAL, WHILE ITALY,
CANADA A, AND THE NETHERLANDS EXPRESSED CONCERN OVER DUPLICATION
OF EFFORTS IN OECD AND CONCERN AS TO AVAILABILITY OF EXPERTS BECAUSE
OF DEMANDS CURRENTLY UPON THEM. NETHERLANDS INDICATED THAT NEW
FACTOR OF SELECTIVE BOYCOTT WOULD DENY THE NETHERLANDS ABOUT
24 PERCENT OF NORMAL IMPORTS AND THAT STUDY OF THIS IMPORTANT SUBJECT
DEFINITELY INDICATED. HE STRESSED THAT THE RESULTS OF OECD FINDINGS
SHOULD BE CIRCULATED QUICKLY. WORK OF ECONOMIC COMMITTEE SHOULD
BE ADDITIONAL AND SHOULD NOT BE A COMPLETELY INDEPENDENT EFFORT
DUPLICATING WORK OF OIL EXPERTS.

3. AT SUGGESTION FRENCH REP, CHAIR SUGGESTED ECONOMIC COMMITTEE
DRAFT TERMS OF REFERENCE FOR NAC CONSIDERATION. U.S. REP SUPPORTED
THIS SUGGESTION. ECONOMIC COMMITTEE CHAIRMAN (LAULAN) ACCEPTED
NAC REQUEST FOR TERMS OF REFERENCE REPORT. LAULAN EXPRESSED
PRELIMINARY VIEW THAT ECONOMIC COMMITTEE'S TASK MIGHT BASICALLY
BE THREEFOLD: (A) TO ASSESS THE VARIOUS MEANS WHICH COULD BE USED
BY PRODUCING COUNTRIES TO RESTRICY SUPPLY; (B) TO STUDY THE IMPACT
OF THESE VARIOUS MEANS AND THEIR EFFECTS ON PRICES, INFLATION,
BALANCE OF PAYMENTS, AND MONETARY SITUATION; AND
(C) OFFER RECOMMENDATIONS TO OVERCOME SUCH PROBLEMS.

4. IT AGREED ECONOMIC COMMITTEE WOULD DRAFT TERMS OF
REFERENCE FOR NAC CONSIDERATION.
RUMSFELD

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